

**Analysis of movement in 2024/25 Budget Gap December 2023 to February 2024**

<b>Growth/pressure</b>	<b>£ Amount</b>	<b>Service Area</b>
Recruitment Support	10,000	SLT
Community Lottery funds moved to earmarked reserve - to be allocated to good causes	20,000	Community and Wellbeing
Increased External Audit Fees	55,000	Finance
Additional debt charges (due to annual review of Treasury Management Strategy and assumptions)	45,000	Finance
Homelessness Hired Staff increase	15,000	Housing
Taxi Licences Renewals	23,000	Regulatory Services
Contingency Budget	130,000	All
DFG administration - revenue element not allowable expenditure against DFG	28,000	Housing
<b>Total Growth /Pressures</b>	<b>326,000</b>	

<b>Savings identified</b>	<b>£ Amount</b>	<b>Service Area</b>
<b>Increased Service Income</b>		
Car Park Permit Charge Increase - Financial Sustainability Plan	-80,000	Corporate Assets
Car Park Hourly Rate Increases - Financial Sustainability Plan	-165,000	Corporate Assets
Car Park Hourly Rate Increases - Financial Sustainability Plan	-14,000	Corporate Assets
Bin Swaps - Commence Charge - Financial Sustainability Plan	-12,000	Refuse and Recycling
Bulky Waste Charge Increase - Financial Sustainability Plan	-15,000	Refuse and Recycling
Green Waste Increase - Financial Sustainability Plan	-110,000	Refuse and Recycling
<b>Removal of posts</b>		
Removal of Economic Development Officer - vacant post	-45,000	Economic Development
<b>Service Delivery Changes</b>		
Alternative Weekly Collections Waste - Financial Sustainability Plan	-120,000	Refuse and Recycling
Reduce 'Our Borough' publication - Financial Sustainability Plan	-15,000	Customer Services
Helping Hands - Financial Sustainability Plan	-29,000	Community and Wellbeing
Community & Wellbeing Partnership - Financial Sustainability Plan	-97,000	Community and Wellbeing
Service Transformation - Financial Sustainability Plan	-534,000	All
<b>Other Savings</b>		
Reduce pay increase assumption to 3% - Financial Sustainability Plan	-76,000	All
Reduce Housing Benefit costs - Forecast reduction in B&B exp due to identifying alternative Accom	-150,000	Finance
<b>Total Savings</b>	<b>-1,462,000</b>	

<b>Changes to funding</b>	<b>£ Amount</b>	<b>Service Area</b>
As detailed in main report - Table 2	-131,000	All
<b>Total Funding Changes</b>	<b>-131,000.00</b>	

<b>Net movement</b>	<b>-1,267,000.00</b>	
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<b>Identified costs increases and savings 2024/25</b>	<b>£</b>
Growth and pressures identified	326,000
Increased service income	-396,000
Removal of post	-45,000
Service Delivery Changes	-795,000
Updated budget assumptions	-226,000
Funding Changes	-131,000
	<b>-1,267,000.00</b>